

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2021

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2021	Months ended	Months ended	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations					
	Interest Income	83.387	75.000	122.797	284.387	315.567
	Dividend Income	0.009	0.127	0.814	0.240	1.643
	Revenue from Sale of Shares	-	-	2.813	-	79.644
	Net Gain on Fair Value of Changes	76.434	-	(70.955)	90.835	(71.121)
	Others (Gain from Trading in Shares, FNO Segment)	-	-	(23.727)	5.205	(32.167)
	Total Revenue from Operations	159.830	75.127	31.743	380.667	293.566
II	Other Income					
	Others (Please Specify)	-	-	-	-	-
III	Total Income (I+II)	159.830	75.127	31.743	380.667	293.566
IV	Expenses					
	Finance Costs	0.056	-	0.193	0.056	0.193
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	0.001	-	48.226
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	27.872	-	128.672
	Employee Benefits Expenses	7.700	4.730	5.555	24.424	24.255
	Depreciation, Amortization and Impairment	2.571	0.290	2.304	3.441	3.174
	Bad Debts Written Off	238.468	-	-	259.728	-
	Other Expenses	10.270	4.657	13.895	27.694	28.763
	Total Expenses (IV)	259.065	9.677	49.820	315.343	233.283
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(99.235)	65.450	(18.077)	65.324	60.283
VI	Exceptional Items	0.557	-	-	0.557	-
VII	Profit / (Loss) before Tax (V-VI)	(99.792)	65.450	(18.077)	64.767	60.283
VIII	Tax Expenses					
	Current	(29.601)	16.362	(4.010)	16.853	15.580
	Deferred Tax	0.093	(0.052)	(0.507)	(0.063)	(0.057)
	Total Tax Expenses (VIII)	(29.508)	16.310	(4.517)	16.790	15.523
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(70.284)	49.140	(13.560)	47.977	44.760
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	(70.284)	49.140	(13.560)	47.977	44.760
XIII	Profit for the Period (X-XII)	(70.284)	49.140	(13.560)	47.977	44.760
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total A	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss					
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(70.284)	49.140	(13.560)	47.977	44.760
XVI	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	-	-	-	1,431.371	1,383.122
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.019)	0.013	(0.004)	0.013	0.012
	b) Diluted	(0.019)	0.013	(0.004)	0.013	0.012
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.019)	0.013	(0.004)	0.013	0.012
	b) Diluted	(0.019)	0.013	(0.004)	0.013	0.012

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 8th June 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2021 and 31st March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.
- Estimation of uncertainties relating to the global health pandemic from COVID-19: The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results.

Place : Kolkata
Date : June 8, 2021

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2021

₹ In Lakh

Particulars	31.03.2021	31.03.2020
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	65.324	
<i>Adjustments for</i>		
Interest Received	284.387	314.428
Deferred Revenue Expenditure w/off	2.000	2.000
Dividend Received	0.240	1.643
<i>Operating Profit before Working Capital Changes</i>	351.951	378.354
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	194.134	(155.429)
Decrease / (Increase) trade receivable	18.600	(8.392)
Decrease / (Increase) in Inventories	(90.835)	199.793
Decrease / (Increase) in other current assets	1.239	12.472
Short-term Borrowings	2.221	(2.358)
(Decrease) / Increase in Other Current Liabilities and Provisions	(0.504)	(159.892)
<i>Cash Generated from operations</i>	124.855	(113.805)
Income Tax for the year	(16.853)	(15.580)
Excess Expenses w/off	0.922	3.006
Deferred Tax Assets	0.066	-
<i>Net Cash From Operating Activities</i>	460.941	(126.379)
B. Cash Flow From Investing Activities		
Net Purchase of Fixed Assets	(5.691)	1.094
Deferred Revenue Expenditure	(2.000)	(2.000)
Interest Income / (Expense)	(284.387)	(314.428)
Dividend Received	(0.240)	(1.643)
<i>Net Cash from Investing Activities</i>	(292.318)	(316.977)
C. Cash Flow From Financing Activities		
Miscellaneous Expenditure	2.000	2.000
<i>Net Cash used in Financing Activities</i>	2.000	2.000
Net Decrease in Cash & Cash Equivalents (A+B+C)	170.623	(63.002)
Opening Balance of Cash & Cash Equivalents	30.959	93.961
Closing Balance of Cash & Cash Equivalents	201.583	30.959

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2021	31st March 2020
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	0.179	1.734
Bank Balances	201.403	29.226
Receivables		
Trade Receivables	-	18.600
Other Receivables	-	-
Short Term Loans & Advances	4,029.374	4,223.508
Investments	90.000	90.000
Other Financial assets	0.005	0.005
Total Financial Assets	4,320.961	4,363.073
NON-FINANCIAL ASSETS		
Inventories	777.906	687.071
Current Tax Assets (Net)	46.474	47.713
Deferred Tax Assets (Net)	0.869	0.805
Property, Plant & Equipments	8.938	3.247
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	2.000	4.000
Total Non Financial Assets	836.187	742.836
TOTAL ASSETS	5,157.148	5,105.909
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,431.371	1,383.122
Total Equity ...	5,086.451	5,038.202
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	13.679	14.183
Debt Securities	-	-
Borrowings (Other than Debt Securities)	40.165	37.944
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	53.844	52.127
Non-Financial Liabilities		
Current Tax Liabilities (Net)	16.853	15.580
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	16.853	15.580
Total Liabilities	70.697	67.707
Total Equity & Liabilities	5,157.148	5,105.909